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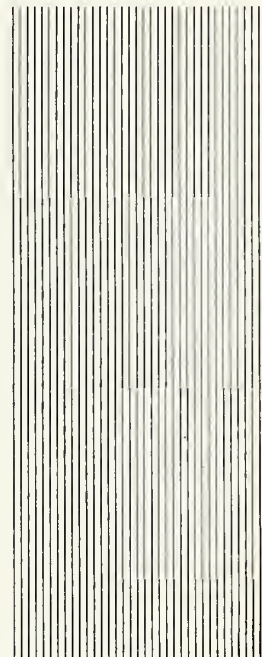
TRADE IN COTTON FUTURES

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WASHINGTON, D. C.

VOL. 15 NO. 11



TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New York Cotton Exchange,
by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46						
	1954-55						
	Average	1955-56	1956-57	1957-58	1955-56	1956-57	1957-58
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	35,699	22,793	16,741	13,548	21,563	15,629	10,065
September	80,559	50,714	32,900	23,384	20,376	15,339	9,534
October	138,966	89,373	55,199	39,365	19,525	14,539	9,732
November	191,803	121,717	75,508	61,149	17,609	12,232	9,899
December	234,013	141,471	86,854	80,893	15,856	11,860	10,750
January	276,935	168,346	99,849	104,244	15,887	10,537	11,681
February	319,496	196,863	115,454	127,744	15,508	10,079	11,118
March	361,137	224,747	126,289	146,884	16,411	10,180	11,011
April	404,085	246,404	138,275	161,388	15,621	9,121	11,202
May	436,380	265,075	150,642	178,189	14,570	8,739	11,555
June	471,320	275,557	163,572	190,767	14,609	9,147	10,889
July	508,228	287,139	179,286		14,630	9,793	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange
June 1958

Date	All Futures	Future			
		1958 July	1958 Oct.	1958 Dec.	
1958	100	100	100	100	
June	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
Sunday					
2	485	63	70	83	
3	1,137	122	163	164	
4	980	70	262	223	
5	585	78	105	43	
6	485	94	108	74	
Saturday					
Sunday					
9	451	38	142	81	
10	405	39	82	99	
11	530	118	88	61	
12	645	80	77	90	
13	716	125	119	45	
Saturday					
Sunday					
16	591	124	113	59	
17	368	88	85	90	
18	627	150	89	103	
19	571	107	84	82	
20	349	93	49	35	
Saturday					
Sunday					
23	626	197	78	85	
24	1,330	251	203	200	
25	519	24	63	65	
26	621	48	59	123	
27	210	23	51	29	
Saturday					
Sunday					
30	347	24	60	37	
Total					
June '58:	12,578	1,956	2,150	1,871	
May '58:	16,801	2,457	2,625	3,041	
June '57:	12,930	1,222	1,760	2,343	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
June 1958 -- Continued

Date	1959 Mar.	1959 May	1959 July	1959 Oct.	1959 Dec.
1958	100	100	100	100	100
June	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday					
2	34	51	70	114	
3	155	229	148	156	
4	77	137	57	154	
5	44	121	50	144	
6	23	37	36	113	
Saturday					
Sunday					
9	12	68	33	77	
10	60	55	26	44	
11	58	39	62	104	
12	73	95	60	170	
13	67	84	117	122	37
Saturday					
Sunday					
16	55	91	45	91	13
17	18	38	18	31	0
18	50	53	90	86	6
19	27	54	84	121	12
20	18	26	35	83	10
Saturday					
Sunday					
23	47	82	54	80	3
24	116	175	171	196	18
25	85	140	49	90	3
26	93	18	75	192	13
27	14	6	33	46	8
Saturday					
Sunday					
30	66	44	45	65	6
Total					
June '58:	1,192	1,643	1,358	2,279	129
May '58:	2,073	2,625	1,595	1,972	
June '57:	1,254	1,337	1,918	2,814	282

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
June 1958

	:	:	Future			
Date	:	All	:		:	
	:	Futures	:	1958	:	1958
	:		:	July	:	Oct.
	:		:		:	Dec.
1958	:	100	:	100	:	100
<u>June</u>	:	<u>bales</u>	:	<u>bales</u>	:	<u>bales</u>
Sunday	:		:		:	
2	:	11,466	:	1,626	:	2,491
3	:	11,291	:	1,543	:	2,465
4	:	11,266	:	1,517	:	2,433
5	:	11,426	:	1,496	:	2,460
6	:	11,428	:	1,451	:	2,463
Saturday	:		:		:	
Sunday	:		:		:	
9	:	11,418	:	1,442	:	2,445
10	:	11,373	:	1,417	:	2,447
11	:	11,321	:	1,358	:	2,456
12	:	11,254	:	1,312	:	2,428
13	:	11,319	:	1,236	:	2,423
Saturday	:		:		:	
Sunday	:		:		:	
16	:	11,325	:	1,196	:	2,410
17	:	11,305	:	1,171	:	2,405
18	:	11,311	:	1,106	:	2,409
19	:	11,257	:	1,032	:	2,402
20	:	11,258	:	1,011	:	2,389
Saturday	:		:		:	
Sunday	:		:		:	
23	:	11,106	:	875	:	2,384
24	:	10,979	:	666	:	2,423
25	:	10,969	:	646	:	2,402
26	:	10,988	:	608	:	2,387
27	:	10,929	:	587	:	2,358
Saturday	:		:		:	
Sunday	:		:		:	
30	:	10,889	:	571	:	2,340

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
June 1958 -- Continued

Date	Future					
	1959 Mar.	1959 May	1959 July	1959 Oct.	1959 Dec.	
1958	100	100	100	100	100	
June	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
Sunday						
2	1,666	1,915	1,082	714		
3	1,679	1,853	1,053	732		
4	1,686	1,877	1,055	767		
5	1,701	1,939	1,064	834		
6	1,695	1,940	1,075	872		
Saturday						
Sunday						
9	1,699	1,948	1,086	870		
10	1,695	1,926	1,086	876		
11	1,699	1,914	1,086	884		
12	1,703	1,888	1,102	872		
13	1,723	1,937	1,131	893		16
Saturday						
Sunday						
16	1,721	1,953	1,126	928		27
17	1,719	1,960	1,129	936		27
18	1,723	1,976	1,155	952		30
19	1,721	1,981	1,172	986		37
20	1,726	1,998	1,159	1,004		39
Saturday						
Sunday						
23	1,720	2,023	1,157	1,003		40
24	1,718	2,050	1,155	1,022		55
25	1,712	2,071	1,157	1,045		57
26	1,712	2,073	1,166	1,103		66
27	1,708	2,065	1,166	1,095		70
Saturday						
Sunday						
30	1,704	2,056	1,170	1,106		69

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1958

Date	1958 July Future			1958 October Future		
	High	Low	Closing	High	Low	Closing
1958						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
2	36.26	36.18	36.23	36.60	36.54	36.56b-57a
3	36.23	36.11	36.12	36.55	36.38	36.40
4	36.09	36.02	36.08	36.43	36.31	36.38
5	36.19	36.10	36.16	36.51	36.40	36.51
6	36.15	36.11	36.14	36.51	36.41	36.48
Saturday						
Sunday						
9	36.18	36.13	36.20b-21a	36.62	36.49	36.62
10	36.24	36.15	36.13b-16a	36.65	36.58	36.62
11	36.19	36.11	36.16	36.69	36.61	36.67
12	36.19	36.09	36.09-10	36.68	36.59	36.62
13	36.12	36.00	36.02	36.60	36.46	36.46-47
Saturday						
Sunday						
16	36.00	35.87	35.87	36.45	36.35	36.36
17	36.02	35.85	36.02	36.53	36.32	36.53
18	36.11	35.97	36.10-11	36.62	36.47	36.59-61
19	36.15	36.05	36.06b-08a	36.63	36.53	36.58
20	36.12	36.01	36.05	36.61	36.53	36.55
Saturday						
Sunday						
23	36.15	36.01	36.15	36.68	36.52	36.67-68
24	36.30	36.05	36.18	36.83	36.57	36.70
25	36.30	36.15	36.30	36.78	36.65	36.75
26	36.32	36.25	36.27b-29a	36.78	36.68	36.75
27	36.35	36.27	36.35	36.76	36.67	36.67-68
Saturday						
Sunday						
30	36.35	36.25	36.25-29	36.63	36.50	36.52

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1958 -- Continued

Date	1958 December Future			1959 March Future		
	High	Low	Closing	High	Low	Closing
1958						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
2	36.74	36.66	36.69	36.93	36.83	36.85b-86a
3	36.67	36.53	36.54	36.82	36.70	36.71
4	36.43	36.31	36.50	36.74	36.63	36.69
5	36.64	36.53	36.64	36.84	36.72	36.83b-84a
6	36.67	36.55	36.64	36.84	36.72	36.80b-82a
Saturday						
Sunday						
9	36.78	36.65	36.78	36.94	36.82	36.94
10	36.86	36.78	36.83	37.04	36.97	37.02
11	36.91	36.80	36.88	37.14	37.05	37.11
12	36.90	36.80	36.84	37.13	36.97	37.00-01
13	36.84	36.71	36.72	37.00	36.87	36.87-88
Saturday						
Sunday						
16	36.70	36.60	36.61	36.84	36.77	36.78b-79a
17	36.79	36.54	36.79	36.97	36.75	36.95b-97a
18	36.87	36.74	36.83	37.04	36.90	37.01
19	36.85	36.72	36.81	37.02	36.89	36.98b-37.00a
20	36.83	36.77	36.77	37.03	36.98	36.95b-97a
Saturday						
Sunday						
23	36.89	36.77	36.88b-89a	37.14	36.98	37.13b-14a
24	37.13	36.82	36.95	37.35	37.05	37.20
25	37.04	36.90	37.00	37.28	37.15	37.25
26	37.02	36.92	37.00-01	37.27	37.14	37.23b-25a
27	36.99	36.90	36.91	37.23	37.12	37.12
Saturday						
Sunday						
30	36.88	36.72	36.73	37.10	36.90	36.90

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1958 -- Continued

Date	1959 May Future			1959 July Future		
	High	Low	Closing	High	Low	Closing
1958						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
2	36.95	36.85	36.87b-88a	36.21	36.01	36.08
3	36.82	36.72	36.72	36.06	35.85	35.85
4	36.76	36.64	36.70	35.93	35.76	35.85-86
5	36.84	36.73	36.82	36.00	35.92	35.98
6	36.84	36.71	36.78b-79a	36.07	35.88	36.05
Saturday						
Sunday						
9	36.87	36.76	36.87	36.15	36.04	36.15
10	36.98	36.89	36.95	36.26	36.19	36.20b-23a
11	37.06	36.94	37.05	36.33	36.22	36.31
12	37.09	36.95	36.97b-99a	36.36	36.24	36.29b-31a
13	36.97	36.81	36.82	36.34	36.12	36.16
Saturday						
Sunday						
16	36.79	36.69	36.72	36.11	35.97	35.98b-36.00a
17	36.90	36.67	36.90	36.11	35.99	36.15b-18a
18	36.97	36.82	36.88-90	36.22	36.04	36.09b-11a
19	36.90	36.80	36.85b-86a	36.08	35.96	36.01
20	36.90	36.82	36.82b-84a	36.04	35.95	35.97
Saturday						
Sunday						
23	36.98	36.83	36.97	36.17	36.01	36.15b-17a
24	37.29	36.93	37.12	36.30	36.05	36.07-13
25	37.18	37.05	37.12	36.15	36.00	36.09
26	37.15	37.07	37.11b-14a	36.35	36.10	36.20b-22a
27	37.05	37.03	37.02b-05a	36.27	36.05	36.05
Saturday						
Sunday						
30	36.98	36.82	36.82	36.00	35.90	35.92

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1958 -- Continued

Date	1959 October Future			1959 December Future		
	High	Low	Closing	High	Low	Closing
1958						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
2	34.53	34.22	34.26-27			
3	34.25	34.02	34.03			
4	34.12	33.93	34.03-05			
5	34.20	34.06	34.08			
6	34.19	33.98	34.15			
Saturday						
Sunday						
9	34.25	34.15	34.24-25			
10	34.32	34.25	34.31			
11	34.51	34.31	34.49			
12	34.76	34.48	34.56			
13	34.69	34.36	34.50	34.82	34.44	34.55b-58a
Saturday						
Sunday						
16	34.46	34.27	34.32	34.45	34.35	34.35
17	34.55	34.28	34.54-55	-----	-----	34.57b-60a
18	34.61	34.39	34.45	34.65	34.53	34.47b-50a
19	34.40	34.22	34.27	34.39	34.27	34.27
20	34.34	34.25	34.27-28	34.30	34.21	34.25
Saturday						
Sunday						
23	34.60	34.36	34.53	34.52	34.52	34.52b-54a
24	34.62	34.35	34.40	34.50	34.40	34.37b-40a
25	34.40	34.28	34.37	34.33	34.27	34.30b-33a
26	34.66	34.33	34.54	34.62	34.31	34.48b-50a
27	34.61	34.36	34.40	34.53	34.33	34.35b-37a
Saturday						
Sunday						
30	34.34	34.25	34.28b-30a	34.29	34.29	34.28b-30a

Table 5. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New Orleans Cotton Exchange,
by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46						
	1954-55						
	Average	1955-56	1956-57	1957-58	1955-56	1956-57	1957-58
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	15,780	6,439.5	5,192.0	3,167.0	3,949.0	3,555.5	2,187.0
September	33,963	15,768.0	9,634.5	5,208.0	3,690.0	3,235.5	1,984.5
October	56,442	28,901.0	15,212.0	9,202.0	3,475.0	3,534.0	2,239.5
November	76,322	38,053.0	19,739.0	13,737.5	3,158.5	2,816.0	1,951.0
December	95,472	43,884.5	23,027.5	17,540.0	3,041.5	2,730.5	2,061.5
January	116,509	51,735.0	26,643.0	20,975.5	3,020.5	2,103.5	2,012.0
February	137,454	59,268.5	29,995.0	25,512.0	2,834.5	1,872.5	1,867.0
March	159,495	67,249.0	32,093.0	29,507.5	2,682.5	2,134.0	1,885.0
April	181,924	74,023.5	35,263.5	32,928.0	2,894.5	2,202.0	1,937.5
May	199,297	79,616.0	39,130.0	37,204.5	2,836.0	2,196.5	2,032.0
June	215,742	82,667.5	43,193.5	40,726.0	3,100.5	1,957.5	2,262.5
July	232,956	86,692.0	47,203.0		3,454.5	2,066.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
June 1958

Date	:	All Futures	:	Future		
				1958	:	1958
				July	:	Oct. Dec.
1958	:	100	:	100	:	100
June	:	<u>bales</u>	:	<u>bales</u>	:	<u>bales</u>
Sunday	:					
2	:	109	:	11.5	:	7
3	:	275	:	26.5	:	7
4	:	167	:	0	:	28.5
5	:	177	:	6	:	43.5
6	:	160	:	8	:	27
Saturday	:					
Sunday	:					
9	:	83.5	:	0	:	35
10	:	52	:	2	:	5
11	:	147.5	:	5	:	10
12	:	270.5	:	3	:	21
13	:	126	:	8	:	3
Saturday	:					
Sunday	:					
16	:	61	:	10	:	4.5
17	:	177	:	8.5	:	18
18	:	94	:	7	:	9
19	:	278.5	:	10	:	6.5
20	:	150	:	11	:	4
Saturday	:					
Sunday	:					
23	:	217	:	27	:	19
24	:	238	:	15	:	21
25	:	134.5	:	13	:	12
26	:	262	:	31	:	97
27	:	34	:	0	:	3
Saturday	:					
Sunday	:					
30	:	308	:	2	:	29
Total	:					
June '58	:	3,521.5	:	204.5	:	410.0
May '58	:	4,276.5	:	327.0	:	628.5
June '57	:	4,063.5	:	403.0	:	482.5

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
June 1958 -- Continued

Date	Future				
	1959 Mar.	1959 May	1959 July	1959 Oct.	1959 Dec.
1958	100	100	100	100	100
June	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday					
2	13.5	5	30	35	
3	45	21.5	70.5	66.5	
4	27	15.5	14	40	
5	40	27	6	24	
6	26	31	9	53	
Saturday					
Sunday					
9	17	19	2	7	
10	15	18	2	8	
11	34	26	35.5	17	
12	51.5	62.5	10	108.5	
13	19	33	27	20	4.5
Saturday					
Sunday					
16	3	18	2	3.5	4
17	9	8	7	52.5	49
18	17	13	4	35	0
19	49	17	34	69	26
20	53	35	8	29	0
Saturday					
Sunday					
23	53	12	15	68	20
24	37.5	41.5	16	81.5	11
25	37	10	4.5	34	18
26	44	19	25	17	3
27	6	4	12	1	0
Saturday					
Sunday					
30	37	23	22	99	84
Total					
June '58:	633.5	459.0	355.5	868.5	219.5
May '58:	776.0	909.0	446.5	602.5	0
June '57:	457.0	501.0	468.5	1,175.0	48.0

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
June 1958

Date	All Futures	Future		
		1958	1958	1958
		July	Oct.	Dec.
1958	100	100	100	100
<u>July</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday				
2	2,057.5	136	361	281
3	2,053	125	356	280
4	2,063	125	361	280
5	2,068	120	362.5	270.5
6	2,088	115	359.5	263.5
Saturday				
Sunday				
9	2,070.5	115	357	255.5
10	2,082.5	113	357	256.5
11	2,116.5	110	353	250.5
12	2,115	107	341	256.5
13	2,118	107	337.5	258.5
Saturday				
Sunday				
16	2,115.5	99	339.5	256.5
17	2,235.5	103.5	337.5	261.5
18	2,224.5	96.5	333.5	261.5
19	2,203.5	91.5	312.5	260.5
20	2,208.5	87.5	306.5	262.5
Saturday				
Sunday				
23	2,209.5	67.5	305.5	264.5
24	2,186.5	55	304	264
25	2,165.5	47	305	268
26	2,197.5	35	301	325
27	2,188.5	35	301	324
Saturday				
Sunday				
30	2,262.5	35	305	307

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
June 1958 -- Continued

Date	Future				
	1959 Mar.	1959 May	1959 July	1959 Oct.	1959 Dec.
1958 June	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>
Sunday					
2	286.5	425.5	306.5	261	
3	294.5	430.5	310	257	
4	299.5	432.5	311	254	
5	290.5	445.5	309	270	
6	300.5	449.5	307	293	
Saturday					
Sunday					
9	301.5	445.5	307	289	
10	307.5	451.5	306	291	
11	318.5	462.5	326.5	295.5	
12	359	454.5	326.5	300.5	
13	359	458.5	323.5	299.5	4.5
Saturday					
Sunday					
16	358	462.5	323.5	300	6.5
17	353	461.5	323.5	339.5	55.5
18	351	463.5	322.5	340.5	55.5
19	331	460.5	341.5	328.5	77.5
20	339	462.5	339.5	333.5	77.5
Saturday					
Sunday					
23	340	458.5	341.5	347.5	84.5
24	342	455.5	340.5	340	85.5
25	334	454.5	339.5	328	89.5
26	323	466.5	325.5	331	90.5
27	322	462.5	321.5	332	90.5
Saturday					
Sunday					
30	306	453.5	331.5	356	168.5

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange
June 1958

(100-bale contract)

Date	1958 July Future			1958 October Future		
	High	Low	Closing	High	Low	Closing
1958						
June	cents	cents	cents	cents	cents	cents
Sunday						
2	36.20	36.17	36.14b-16a	36.57	36.52	36.53b-54a
3	36.15	36.04	36.03b-05a	36.50	36.41	36.40b-42a
4	-----	-----	35.97b-36.00a	36.42	36.36	36.36b-38a
5	36.12	36.10	36.12	36.49	36.41	36.50b-51a
6	36.08	36.04	36.07	36.51	36.46	36.51b-52a
Saturday						
Sunday						
9	-----	-----	36.13b-17a	36.60	36.48	36.60b-63a
10	36.13	36.13	36.13	36.63	36.61	36.63
11	36.15	36.10	36.11b-13a	36.66	36.61	36.65b-67a
12	36.11	36.11	36.01b-04a	36.63	36.57	36.59b-60a
13	36.08	36.00	36.00	36.56	36.46	36.47b-49a
Saturday						
Sunday						
16	35.95	35.88	35.85b-87a	36.40	36.36	36.37b-39a
17	36.00	35.83	36.00	36.50	36.34	36.51b-52a
18	36.08	36.02	36.05b-08a	36.60	36.47	36.58b-59a
19	36.08	36.03	36.05b-07a	36.64	36.56	36.60
20	36.05	35.95	36.00	36.63	36.53	36.57
Saturday						
Sunday						
23	36.07	35.95	36.06b-08a	36.65	36.56	36.65b-68a
24	36.25	36.07	36.16b-18a	36.82	36.67	36.71b-73a
25	36.23	36.12	36.22b-30a	36.72	36.70	36.74b-76a
26	36.28	36.11	36.14b-24a	36.77	36.69	36.74b-76a
27	-----	-----	36.15b-30a	36.68	36.66	36.66b-68a
Saturday						
Sunday						
30	36.17	36.17	36.13b-23a	36.61	36.52	36.51b-52a

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1958 -- Continued

(100-bale contract)							
Date	1958 December Future				1959 March Future		
	High	Low	Closing		High	Low	Closing
1958							
June	<u>cents</u>	<u>cents</u>	<u>cents</u>		<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday							
2	36.70	36.65	36.66		36.93	36.81	36.84b-86a
3	36.62	36.53	36.52b-54a		36.81	36.69	36.70
4	36.55	36.45	36.48		36.74	36.63	36.66
5	36.64	36.60	36.63b-65a		36.83	36.74	36.83
6	36.66	36.54	36.64-65		36.84	36.71	36.82b-83a
Saturday							
Sunday							
9	36.77	36.64	36.76b-78a		36.88	36.86	36.93b-95a
10	36.83	36.80	36.82		37.02	36.95	37.01
11	36.90	36.82	36.87b-88a		37.10	37.03	37.10
12	36.89	36.80	36.81b-82a		37.12	36.97	37.00
13	36.75	36.70	36.75		36.91	36.85	36.89b-90a
Saturday							
Sunday							
16	36.63	36.61	36.63		36.82	36.76	36.79b-81a
17	36.79	36.58	36.79		36.95	36.76	36.96b-98a
18	36.83	36.73	36.83b-85a		37.05	36.90	36.99
19	36.83	36.76	36.80b-82a		37.00	36.90	36.97b-99a
20	36.80	36.77	36.78b-79a		37.04	36.95	36.98
Saturday							
Sunday							
23	36.89	36.77	36.88b-90a		37.14	37.00	37.10b-12a
24	37.11	36.90	36.95b-97a		37.35	37.06	37.19b-21a
25	37.04	36.98	37.01		37.29	37.17	37.25b-27a
26	37.02	36.94	36.97-99		37.28	37.20	37.23b-24a
27	36.97	36.90	36.88b-90a		37.24	37.15	37.12b-14a
Saturday							
Sunday							
30	36.82	36.75	36.71b-73a		37.10	36.95	36.91b-93a

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1958 -- Continued

(100-bale contract)

Date	1959 May Future			1959 July Future		
	High	Low	Closing	High	Low	Closing
1958						
June	cents	cents	cents	cents	cents	cents
Sunday						
2	36.95	36.90	36.86b-88a	36.17	36.05	36.08
3	36.80	36.71	36.71b-73a	36.04	35.88	35.86b-88a
4	36.76	36.65	36.67b-70a	35.91	35.80	35.85b-87a
5	36.82	36.79	36.81b-82a	35.99	35.96	35.98b-99a
6	36.81	36.70	36.81	35.99	35.90	36.03b-05a
Saturday						
Sunday						
9	36.88	36.78	36.89b-91a	36.10	36.10	36.13b-15a
10	36.98	36.91	36.96	36.23	36.23	36.22b-23a
11	37.06	36.98	37.06	36.35	36.23	36.29b-30a
12	37.10	36.95	36.95b-97a	36.35	36.27	36.25b-27a
13	36.97	36.79	36.85	36.30	36.10	36.13b-15a
Saturday						
Sunday						
16	36.78	36.71	36.75	36.04	36.04	36.00b-02a
17	36.83	36.72	36.91b-93a	36.07	35.97	36.17b-19a
18	36.94	36.83	36.94	36.10	36.05	36.10
19	36.90	36.84	36.87b-89a	36.05	35.98	36.00b-01a
20	36.92	36.85	36.85	36.01	35.94	35.96
Saturday						
Sunday						
23	36.98	36.85	36.97b-98a	36.13	36.02	36.13
24	37.26	36.92	37.10b-12a	36.25	36.13	36.09b-11a
25	37.18	37.09	37.13b-14a	36.07	36.02	36.08b-09a
26	37.15	37.10	37.12b-14a	36.25	36.06	36.18b-20a
27	37.09	37.03	37.00b-02a	36.22	36.05	36.04b-06a
Saturday						
Sunday						
30	36.95	36.80	36.79b-81a	36.00	35.87	35.89b-91a

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1958 -- Continued

(100-bale contract)

Date	1959 October Future			1959 December Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1958						
June						
Sunday						
2	34.46	34.20	34.22b-24a			
3	34.22	33.99	34.00b-03a			
4	34.08	33.97	34.00b-02a			
5	34.14	34.05	34.05b-06a			
6	34.18	33.94	34.16-17			
Saturday						
Sunday						
9	34.23	34.18	34.23			
10	34.32	34.24	34.30b-32a			
11	34.50	34.33	34.50			
12	34.78	34.45	34.53			
13	34.71	34.34	34.48b-50a	34.42	34.38	34.54b-57a
Saturday						
Sunday						
16	34.37	34.28	34.32b-33a	34.41	34.30	34.35b-37a
17	34.53	34.41	34.53	34.56	34.47	34.56
18	34.60	34.39	34.40	-----	-----	34.42b-44a
19	34.37	34.22	34.26	34.32	34.28	34.24b-26a
20	34.29	34.22	34.28	-----	-----	34.26b-28a
Saturday						
Sunday						
23	34.59	34.41	34.58-59	34.42	34.40	34.56b-57a
24	34.61	34.36	34.43	34.44	34.36	34.36
25	34.40	34.30	34.40	34.30	34.26	34.32b-34a
26	34.67	34.38	34.53-58	34.62	34.35	34.48b-50a
27	34.36	34.36	34.39b-41a	-----	-----	34.33b-34a
Saturday						
Sunday						
30	34.33	34.23	34.25	34.25	34.21	34.23

Table 9. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the Chicago Board of Trade,
by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46	:	:	:	:	:	:
	1954-55	:	:	:	:	:	:
	Average	:	1955-56	:	1956-57	:	1957-58
	100	100	100	100	100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	1,206	150	127	55	116	67	25
September	2,693	365	180	78	103	53	29
October	4,204	568	250	117	121	68	32
November	5,355	765	294	157	129	72	28
December	6,460	925	394	202	93	84	30
January	7,943	1,053	423	345	80	82	50
February	9,701	1,124	483	439	79	41	46
March	11,526	1,228	513	504	79	47	57
April	13,452	1,280	547	632	81	27	64
May	15,110	1,373	561	680	31	22	54
June	16,549	1,390	586	762	23	28	43
July	17,737	1,489	625		57	27	

Table 10. - Cotton: Commitments of large traders,
all contract markets /1 combined,
May 31, and June 30, 1958

(In hundreds of bales)						
Class <u>/2</u>	May 31, 1958		June 30, 1958		Net change	
	Long	Short	Long	Short	Long	Short
<u>Large traders</u>						
Speculative:						
Long <u>or</u> short only	1,208	276	1,131	150	- 77	- 126
Long <u>and</u> short (straddling)	1,379	1,379	1,648	1,648	+269	+ 269
Total	2,587	1,655	2,779	1,798	+192	+ 143
Hedging	2,315	4,291	2,182	3,933	-133	- 358
Total reported by large traders	4,902	5,946	4,961	5,731	+ 59	- 215
<u>Small traders</u>						
Speculative and hedging	8,733	7,689	8,233.5	7,463.5	-499.5	-225.5
Total commitments (open contracts)						
All contract markets	13,635	13,635	13,194.5	13,194.5	-440.5	-440.5
Percent of total commitments held by:						
Large traders	36.0	43.6	37.6	43.4	+ 1.6	- 0.2
Small traders	64.0	56.4	62.4	56.6	- 1.6	+ .2

/1 New York Cotton Exchange, New Orleans Cotton Exchange and the Chicago Board of Trade.

/2 The commitments of large traders, those holding positions of 5,000 bales or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices

Markets Supervised

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Charles E. Robinson, In Charge
1200 Board of Trade Building

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City 6, Missouri

L. E. Wolf, In Charge
854 Board of Trade Building

Kansas City Board of Trade

Minneapolis 15, Minnesota

Gerald J. Swoboda, In Charge
510 Grain Exchange Building

Duluth Board of Trade
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In Charge
308 Cotton Exchange Building

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York 4, New York

Roy Tipton, In Charge
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New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

